

FY 2020 BUDGET PROCESS

Savannah-Chatham Public School System

DAS REMI: 5.A.1 Budget Process

Division of Finance

June 5, 2019

FY 2020 BUDGET PROCESS

WHAT WE PLAN TO COVER TODAY

- ✓ General Fund Budget Update
- ✓ Millage Rate Recommendation – No Mill Increase
- ✓ All Funds Revenues and Expenditures

FY 2020 Budget Process

General Fund – Revenue

Local Funding Highlights

- ✓ Tax Digest Revenue & Local Revenue - \$10.8M

State Funding Highlights

- ✓ QBE Formula Earnings & Accrual – \$8.3M
- ✓ Nurses – \$5K
- ✓ Transportation - \$36K
- ✓ Military Counselors – \$5K
- ✓ Vocational Supervisor – (\$51K)

FY 2020 Budget Process

General Fund Update FY20

OPERATING BUDGET ADJUSTMENTS

STATE MANDATES

Budget

State TRS Rate Increase (20.9% to \$21.14%)	\$	623,860
One Time State Salary Schedule Adjustment (Net)	\$	11,197,959
2% Classified Personnel Pay Raise	\$	1,968,942
Total	\$	13,790,761

COMPENSATION PLAN

Year 4 - Step Increase (Mid-year)	\$	3,713,079
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FY 2020 Budget Process

General Fund Update FY20

LOCAL MANDATES		<i>Budget</i>
Workers Comp Rate Increase (.43% to .68%)	\$	697,659
Unemployment Rate Decrease (.05% to 0%)	\$	<u>(139,532)</u>
Total	\$	558,127

CHARTER SCHOOL ALLOCATIONS		<i>Budget</i>
Charter School Allocations (Base)	\$	680,423

FY 2020 Budget Process

General Fund FY20

OTHER OPERATING	
Restore Board Contingency (\$500,000)	\$ 12,118
Restore Staffing Reserve (\$1,000,000)	\$ 287,427
Safety & Security Plan Start Up Equipment Costs	\$ (175,000)
Enrollment Staffing Variance (-23.5 FTEs)	\$ (1,962,407)
QBE Program Variance (+20 FTEs)	\$ 1,583,139
Contribution to Other Funds	\$ (300,000)
Divisional Reductions	
Academic Affairs (-8 FTEs)	\$ (1,115,000)
Maintenance & Operations	\$ (586,699)
M & O (Repair Equipment & Supplies)	\$ 100,000
M & O Contribution to Fund 308 (Facility Renovations)	\$ 500,000
Human Resources	\$ (102,929)
Finance	\$ (107,500)
Campus Police	\$ (110,000)
Data and Information (-2 FTEs)	\$ (160,066)
Total	\$ (2,136,917)
TOTAL EXPENDITURE BUDGET	\$ 445,550,946

FY 2020 Budget Process

General Fund

FY20 Projected Revenue	\$454,186,683
FY20 Projected Expenditures	\$445,550,946
FY20 Contribution to Fund Balance	\$8,635,737

Fund Balance Analysis
(% of FY2019 & FY2020 Expenditures)

Fund Balance – 6/30/2018	7.59%
Estimated Results From Operations	1.35%
Projected Ending Fund Balance – 6/30/2019	8.94%
Estimated Fund Balance Use FY2020	0.00%
Projected Ending Fund Balance of 6/30/2020	10.55%

FY 2020 Budget Process

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Revenue	
Operating Transfers In (ESPLOST II)	\$5,454,244
Local (Interest)	500
Operating Transfers In (General Fund)	6,254,494
Total	\$11,709,238

Expenditures	
General Obligation Bonds	\$5,454,244
Capital Leases	6,254,994
Total	\$11,709,238

FY 2020 Budget Process

Capital Projects Fund

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Revenue	
ESPLOST III Taxes	\$76,400,000
Local Income	465,600
State Capital Outlay	0
Operating Transfers In	3,651,957
Total	\$80,517,557

Expenditures	
Construction	\$87,173,344
Debt Service	8,749,813
Total	\$95,923,157

FY 2020 Budget Process

Special Revenue Funds

Special Revenue is received from federal and state funds and grants.

Fund	Grant / Program	Revenue	Expenditure
412	Title IV - 21 st Century Schools	2,481,338	2,481,338
414	Title II – Training & Recruiting Grants	1,279,439	1,279,439
432	Sick Leave Bank Fund	50,000	50,000
439	Victoria Jenkins Charitable Trust	158,431	158,431
440	Special Programs	2,624,705	2,624,705

FY 2020 Budget Process

Special Revenue Funds

Special Revenue is received from federal and state funds and grants.

Fund	Grant / Program	Revenue	Expenditure
442	Pre-K Lottery	7,803,482	7,803,482
445	Technical Preparation	1,013,314	1,013,314
450	Coastal Georgia	4,830,936	4,830,936
465	Title III	205,526	205,526
470	Title I	15,806,132	15,806,132
490	Federal Special Education	7,760,295	7,760,295
6XX	Food Service	25,241,500	25,241,500
	Total	\$69,255,098	\$69,255,098

FY 2020 Budget Process

Internal Service Funds

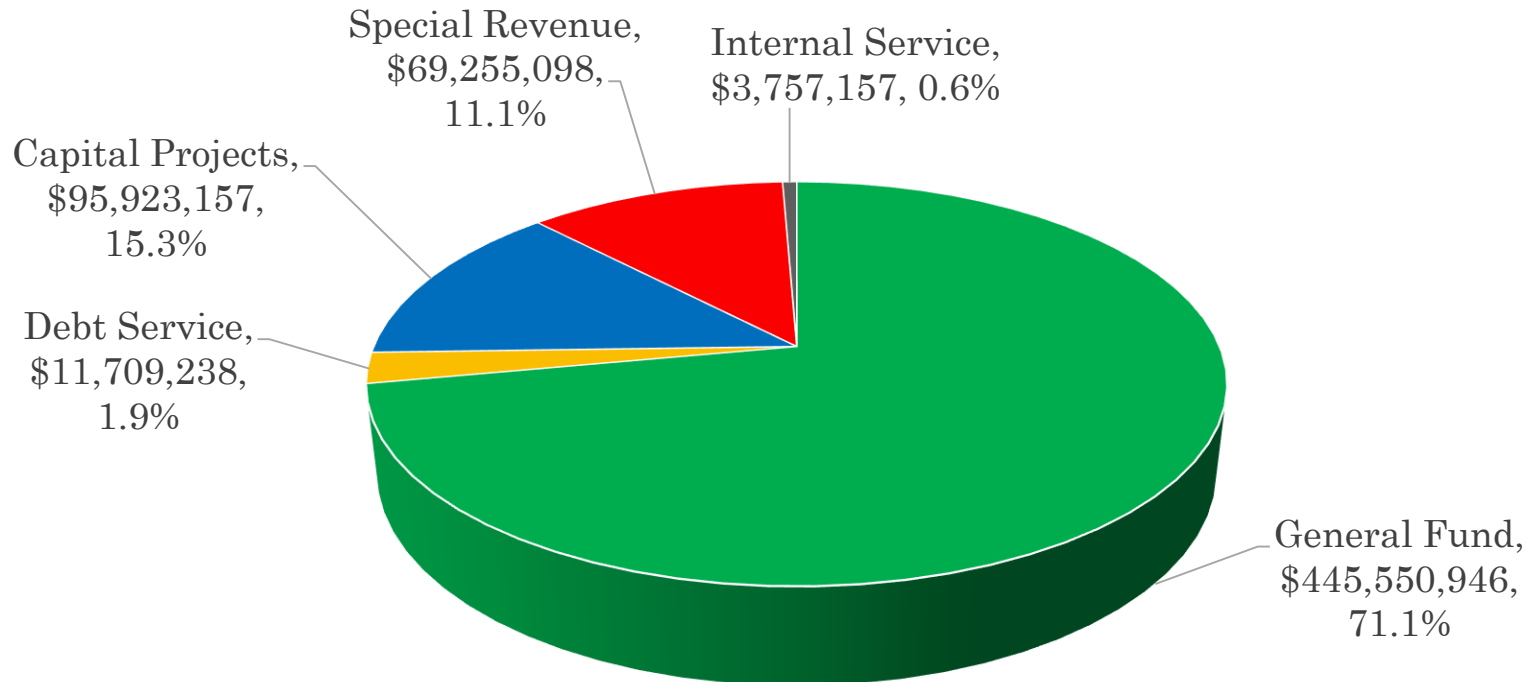
Internal Service Funds are used to account for the District's self-insured expenditures.

Fund	Grant / Program	Revenue	Expenditure
710	Worker's Compensation	\$1,945,497	\$1,945,497
720	Unemployment Compensation	0	\$200,300
731	Employee Dental Plan	1,611,360	1,611,360
	Total	\$3,556,857	\$3,757,157

FY 2020 Budget Process

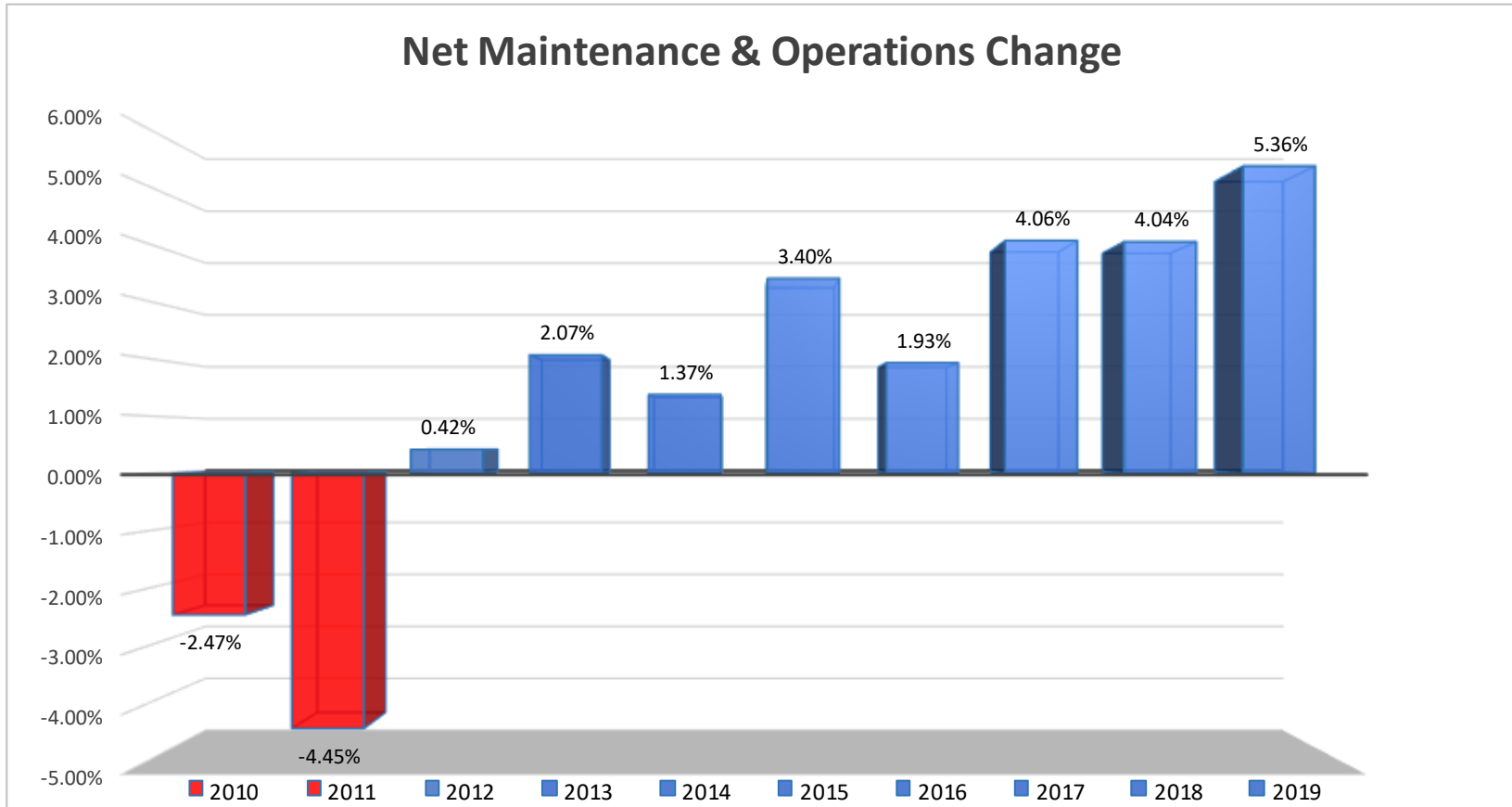
All Funds - Expenditures

\$626,195,596



FY 2020 BUDGET PROCESS

TAX DIGEST



5.36% change for CY 2019

FY 2020 Budget Process

General Fund FY20 Budget

✓ Revenue Budget	-	\$454,186,683
✓ Expenditure Budget	-	\$445,550,946
✓ Contribution to Fund Balance	-	\$8,635,737

FY 2020 BUDGET PROCESS

Board Discussion / Direction