



Savannah-Chatham County Public School System

208 Bull Street / Savannah, Georgia 31401 / 912.395.5600

August 17, 2018

Subject: Savannah-Chatham County Public School System
Invitation to Bid #EB19-01 Tax Anticipation Note (TAN)

Dear Ladies/Gentlemen:

Enclosed please find the Savannah-Chatham County Public Schools Emergency Invitation to Bid (EB 19-01) for a borrowing of \$30,000,000.00 Tax Anticipation Note maturing on December 31, 2018, dated on or after September 5, 2018 when the Board of Education will meet and approve all resolutions authorizing the note.

Bids may be hand delivered to the Savannah-Chatham County Public School Purchasing Department, 208 Bull Street, Room 213, Savannah, Georgia, or may be faxed to 912-201-7648. Receipt of the fax may be confirmed by calling 912-395-5572. Bids will be accepted prior to noon on August 24, 2018, at which time they will be publicly opened.

The TAN is to be issued as a tax-exempt obligation and a tax-exempt opinion will be given at closing to the winning bidder by Gray Pannell & Woodward LLP, special counsel to the School District. Further, all documentation for delivery of the TAN will be prepared by Special Counsel to the School District.

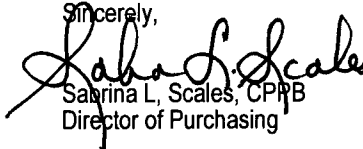
Should you have any questions regarding this **Emergency Invitation to Bid**, please submit your questions in writing to the Purchasing Director. Questions may be submitted via facsimile or email to sabrina.scales@sccpss.com. All questions must be received not later than August 22, 2018 at Noon (12:00 p.m. ET). Responses will be distributed by 2:00 p.m. on August 24, 2018.

Our FY 2017 Comprehensive Annual Financial Report can be found on the district's website at: <http://internet.savannah.chatham.k12.ga.us/district/finance/Pages/CAFR.aspx> Savannah-Chatham County Public Schools reserves the right to waive any technicalities.

Please submit your bid on this requirement in accordance with the instructions contained herein. The TAN Documents enclosed will be the official documents for this borrowing. All documents herein including this letter are hereby a part of this Emergency Invitation to Bid (#EB 19-01) Document.

Thanking you in advance for your interest and looking forward to your participation.

Sincerely,



Sabrina L. Scales, CPPB
Director of Purchasing

Attachment to EB19-01 Tax Anticipation Note

Mission - To ignite a passion for learning and teaching at high levels
Vision - From school to the world: ALL students prepared for productive futures

"AN EQUAL OPPORTUNITY EMPLOYER"

SAVANNAH-CHATHAM COUNTY PUBLIC SCHOOL SYSTEM

Purchasing Department

TAX ANTICIPATION NOTE (TAN)

INVITATION TO BID #EB 19-01

Bid Submittal Form

The _____ wishes to submit the
(Proposing Institution)

following response to the Emergency Bid (EB) Savannah-Chatham County Public Schools Tax Anticipation Note (TAN) Invitation to Bid documents:

Tax Anticipation Note dated September 5, 2018, maturing December 31, 2018.

Amount: \$30,000,000.00 (Thirty Million Dollars and No/00)

Please provide on this form the following costs from your institution for providing the financing:

_____ Fixed Interest Rate calculated on a per annum basis (360-day basis)

_____ Origination Fee for the Loan

_____ Fee Per Draw

_____ Any other fees, cost or charges. Please explain below.

_____ Total expected costs, including interest charges, but excluding principal, should the entire amount be drawn on September 6, 2018 and repaid on December 31, 2018.

Award Recommendation will be submitted to the Board on September 5, 2018 and will be based on the lowest cost to the district.

Name of Institution: _____

Authorized Signature: _____

Printed Name: _____

Federal Tax ID # _____

Title: _____

Date Signed: _____

Telephone Number: _____ Fax Number: _____

Email Address: _____